



UNION EUROPEENNE ET MEDITERRANEENNE DE TIR A L'ARC
EUROPEAN AND MEDITERRANEAN ARCHERY UNION

AUDITING REPORT 2006

Related to the job given to us, we audited European and Mediterranean Archery Union's all accounts for the period between January 01, 2006 - December 31, 2006.

After examining the accounts, documentation from the bank and the various invoices currently available, we reached the following results:

- A) All the expenses have been made under the direction of the Executive Committee and control of EMAU Treasurer.
- B) All the expenses have been made from the money in the account of EMAU, invested in a Italian bank. Following the operation swift messages and receipts have been given.
- C) All of the EMAU's money except the daily expenditures, lays in a fixed term account.
- D) All the account details are also kept in the computer in the EMAU office in Rome including explanations. All the details related to the documents received from the bank are corresponding to the details in the computer.
- E) All the incomes and expenditures are separated by categories and recorded to the computer in the office in Rome.
- F) As a result of our examination, we found out that EURO 67.772.05 have been spent during the period of January 01, 2006 - December 31, 2006

The income amount pertaining to the same period is: EURO 36.044.48

We confirm that as of December 31, 2006, the money of EMAU is EURO 30.601.81

We would like to inform all Congress Members that, in our opinion, the accounting reports and financial statements comply with the accounting methods.

Signed:

Oktar TERTEMİZ

Kemal GÖKÇAY

Istanbul (Turkey) April 20, 2007